

New York Stock Market

New York, April 29.—The stock market today felt the benefit of the corrective measures which have been applied to the weak points in the situation. The effect of those measures was especially notable in the money market, where the call loan rate ran on to the lowest of the week, contrasted with 7 per cent. rate of yesterday, the highest since the first of the year. As today's loan on the Stock Exchange carry over until Monday, this rate represents the end of the month condition, the conflict with the money market being not sufficient to keep the rate up. An important factor in this was the cotton market, demonstrating the strength of the bull leader in that market. The amounts recalled from the stock for this purpose are believed to have been very large and to account for much of the rally yesterday. The settlement demonstrated the strength of the bull position in cotton and the weakness of the precarious position of the shorts in the May cotton; a position that does not leave the market free from apprehension of a reflected disturbance.

Estimates of the week's currency movement showed a substantial outflow of cash from other points and a corresponding relief from the decline of the gold exports and extraordinary operations. The sum total of these withdrawals reached the imposing figure of \$10,000,000, but this figure appears to be reduced to a net outflow of \$1,000,000 by the week's inflow from other points. The publication of these estimates also indicated a somewhat easier tone which developed in the money market.

There was a material decline also in foreign exchange rates. Confidence is growing that, with the actual adoption of the British budget, which was accomplished today, the London money market will find itself amply prepared to meet the special requirements involved. The thorough recuperation effected by the Bank of England points to such preparedness. During the day the sale was announced of a block of railroad bonds, which were placed partly in France and partly in Germany. Another factor in the exchange situation is found in the falling off in custom receipts from the United States in cotton and in the decline in the import movement of merchandise, which would relieve the debit balance of the United States abroad. Wheat exports this week also rose 770,000 bushels over those of last week.

A strong influence was felt from the report that the Western railroads have notified the Interstate Commerce Commission that they will not be placed under the same regulations as the Eastern lines. This news was notably effective in the case of St. Paul, although the whole rail market was affected. Aside from the news offered nothing to change the business outlook materially. Iron sales continued bright. Consignments of iron made again in the prices for copper. The grain markets were in receipt of complaints of too dry weather. Railroad equipment companies were noted for a decline in demand, which in the case of freight cars amounted to but 50 per cent. in April of the orders received in March.

Bonds were irregular. Total sales, par value, \$2,312,000. United States 4's, registered, 1-5 per cent. in the bid price on call. Total sales of stocks for the day were 735,200 shares.

New York, April 29.—Money on call strong, 2 1/2 to 3 per cent. ruling rate, 6 c. closing bid. 1 1/2 to 1 3/4 per cent. loans firm; six days and ninety days, 4 1/2 to 4 3/4 per cent. Prime mercantile, 2 1/2 to 2 3/4 per cent. Sterling exchange, 2 1/2 to 2 3/4 per cent. actual business in bankers' bills at \$1.84 1/2 for sixty-day bills, and at \$1.87 1/2 for ninety-day bills. Mexican dollars, 44.

RICHMOND STOCK MARKET. Richmond, Va., April 29, 1910. STATE SECURITIES. Bid. Asked. Virginia 5's, Old, C. and R., 1912, 45 1/2 47 Centuries, C. and R., 1911, 45 1/2 47 CITY SECURITIES. Bid. Asked. Rich. City 4's, C. and R., 1913-1916, 45 1/2 47 RAILROAD BONDS. Bid. Asked. A. C. L. R. R. 4's, Tr. 4's, 100 100 C. and O. R. R. 4's, Gen'l. M. 100 100 Georgia Pacific 4's, 100 100 Georgia, Sou. and Fla., 1910, 100 100 Norfolk and West. Ry., 1906, 100 100 Rich. and Dan. City, 1910, 100 100 Seaboard Air Line, 1909, 100 100 Southern Railway 1st, 1904, 100 100 S. Ry. Dev. G. M. 4's, 1904, 100 100 Western Ry. 1st, 1910, 100 100

RAILROAD STOCKS. Bid. Asked. Atlantic and Charlotte, 100 100 Chesapeake and Ohio, 100 100 Norfolk and Western, 100 100 Southern Railway, 100 100 Southern Railway common, 100 100 BANK AND TRUST CO. STOCKS. Bid. Asked. American National, 100 100 Bank of Richmond, 100 100 City, 100 100 First National, 100 100 Merchants National, 100 100 Tobacco, Savings and Tr. Co., 25 34 Planters National, 100 100 MISCELLANEOUS. Bid. Asked. Va. Car. Chem. 1st, 100 100 Va. Car. Chem. 2nd, 100 100

Quotations for interest-paying bonds are at a price which indicates a somewhat easier tone. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS. New York, April 29.—Although notices representing the cotton market are being estimated made late in the day, the market again on May contracts in the cotton market, no particular excitement prevailed on the option exchange, not of any weakness developed. On the contrary, the failure of the circulation of such a large amount of news, which has been a weak link, interest caused considerable excitement with the market closing steady at a net advance of 1/16 points on the old crop and of 1/16 points on the new crop. The market was closed at 12 1/2 on the old crop and 12 1/2 on the new crop. The market was closed at 12 1/2 on the old crop and 12 1/2 on the new crop.

NEW YORK PRODUCE MARKET. New York, April 29.—Flour—Steady. Rye Flour—Steady. Cornmeal—Steady. Wheat—Strong. No. 2 red, 1 1/2 nominal. C. & G. No. 1 northern, 1 1/2 nominal. C. & G. No. 2 northern, 1 1/2 nominal. Options closed at an advance. May, 1 1/2; July, 1 1/2; September, 1 1/2. Corn—Steady. Steamers, 4 1/2. No. 2, 4 1/2. No. 3, 4 1/2. No. 4, 4 1/2. No. 5, 4 1/2. No. 6, 4 1/2. No. 7, 4 1/2. No. 8, 4 1/2. No. 9, 4 1/2. No. 10, 4 1/2. No. 11, 4 1/2. No. 12, 4 1/2. No. 13, 4 1/2. No. 14, 4 1/2. No. 15, 4 1/2. No. 16, 4 1/2. No. 17, 4 1/2. No. 18, 4 1/2. No. 19, 4 1/2. No. 20, 4 1/2. No. 21, 4 1/2. No. 22, 4 1/2. No. 23, 4 1/2. No. 24, 4 1/2. No. 25, 4 1/2. No. 26, 4 1/2. No. 27, 4 1/2. No. 28, 4 1/2. No. 29, 4 1/2. No. 30, 4 1/2. No. 31, 4 1/2. No. 32, 4 1/2. No. 33, 4 1/2. No. 34, 4 1/2. No. 35, 4 1/2. No. 36, 4 1/2. No. 37, 4 1/2. No. 38, 4 1/2. No. 39, 4 1/2. No. 40, 4 1/2. No. 41, 4 1/2. No. 42, 4 1/2. No. 43, 4 1/2. No. 44, 4 1/2. No. 45, 4 1/2. No. 46, 4 1/2. No. 47, 4 1/2. No. 48, 4 1/2. No. 49, 4 1/2. No. 50, 4 1/2. No. 51, 4 1/2. No. 52, 4 1/2. No. 53, 4 1/2. No. 54, 4 1/2. No. 55, 4 1/2. No. 56, 4 1/2. No. 57, 4 1/2. No. 58, 4 1/2. No. 59, 4 1/2. No. 60, 4 1/2. No. 61, 4 1/2. No. 62, 4 1/2. No. 63, 4 1/2. No. 64, 4 1/2. No. 65, 4 1/2. No. 66, 4 1/2. No. 67, 4 1/2. No. 68, 4 1/2. No. 69, 4 1/2. No. 70, 4 1/2. No. 71, 4 1/2. No. 72, 4 1/2. No. 73, 4 1/2. No. 74, 4 1/2. No. 75, 4 1/2. No. 76, 4 1/2. No. 77, 4 1/2. No. 78, 4 1/2. No. 79, 4 1/2. No. 80, 4 1/2. No. 81, 4 1/2. No. 82, 4 1/2. No. 83, 4 1/2. No. 84, 4 1/2. No. 85, 4 1/2. No. 86, 4 1/2. No. 87, 4 1/2. No. 88, 4 1/2. No. 89, 4 1/2. No. 90, 4 1/2. No. 91, 4 1/2. No. 92, 4 1/2. No. 93, 4 1/2. No. 94, 4 1/2. No. 95, 4 1/2. No. 96, 4 1/2. No. 97, 4 1/2. No. 98, 4 1/2. No. 99, 4 1/2. No. 100, 4 1/2.

CHICAGO GRAIN MARKET. Chicago, Ill., April 29.—Wheat—Bullish. No. 2 red, 1 1/2 nominal. No. 3 red, 1 1/2 nominal. No. 4 red, 1 1/2 nominal. No. 5 red, 1 1/2 nominal. No. 6 red, 1 1/2 nominal. No. 7 red, 1 1/2 nominal. No. 8 red, 1 1/2 nominal. No. 9 red, 1 1/2 nominal. No. 10 red, 1 1/2 nominal. No. 11 red, 1 1/2 nominal. No. 12 red, 1 1/2 nominal. No. 13 red, 1 1/2 nominal. No. 14 red, 1 1/2 nominal. No. 15 red, 1 1/2 nominal. No. 16 red, 1 1/2 nominal. No. 17 red, 1 1/2 nominal. No. 18 red, 1 1/2 nominal. No. 19 red, 1 1/2 nominal. No. 20 red, 1 1/2 nominal. No. 21 red, 1 1/2 nominal. No. 22 red, 1 1/2 nominal. No. 23 red, 1 1/2 nominal. No. 24 red, 1 1/2 nominal. No. 25 red, 1 1/2 nominal. No. 26 red, 1 1/2 nominal. No. 27 red, 1 1/2 nominal. No. 28 red, 1 1/2 nominal. No. 29 red, 1 1/2 nominal. No. 30 red, 1 1/2 nominal. No. 31 red, 1 1/2 nominal. No. 32 red, 1 1/2 nominal. No. 33 red, 1 1/2 nominal. No. 34 red, 1 1/2 nominal. No. 35 red, 1 1/2 nominal. No. 36 red, 1 1/2 nominal. No. 37 red, 1 1/2 nominal. No. 38 red, 1 1/2 nominal. No. 39 red, 1 1/2 nominal. No. 40 red, 1 1/2 nominal. No. 41 red, 1 1/2 nominal. No. 42 red, 1 1/2 nominal. No. 43 red, 1 1/2 nominal. No. 44 red, 1 1/2 nominal. No. 45 red, 1 1/2 nominal. No. 46 red, 1 1/2 nominal. No. 47 red, 1 1/2 nominal. No. 48 red, 1 1/2 nominal. No. 49 red, 1 1/2 nominal. No. 50 red, 1 1/2 nominal. No. 51 red, 1 1/2 nominal. No. 52 red, 1 1/2 nominal. No. 53 red, 1 1/2 nominal. No. 54 red, 1 1/2 nominal. No. 55 red, 1 1/2 nominal. No. 56 red, 1 1/2 nominal. No. 57 red, 1 1/2 nominal. No. 58 red, 1 1/2 nominal. No. 59 red, 1 1/2 nominal. No. 60 red, 1 1/2 nominal. No. 61 red, 1 1/2 nominal. No. 62 red, 1 1/2 nominal. No. 63 red, 1 1/2 nominal. No. 64 red, 1 1/2 nominal. No. 65 red, 1 1/2 nominal. No. 66 red, 1 1/2 nominal. No. 67 red, 1 1/2 nominal. No. 68 red, 1 1/2 nominal. No. 69 red, 1 1/2 nominal. No. 70 red, 1 1/2 nominal. No. 71 red, 1 1/2 nominal. No. 72 red, 1 1/2 nominal. No. 73 red, 1 1/2 nominal. No. 74 red, 1 1/2 nominal. No. 75 red, 1 1/2 nominal. No. 76 red, 1 1/2 nominal. No. 77 red, 1 1/2 nominal. No. 78 red, 1 1/2 nominal. No. 79 red, 1 1/2 nominal. No. 80 red, 1 1/2 nominal. No. 81 red, 1 1/2 nominal. No. 82 red, 1 1/2 nominal. No. 83 red, 1 1/2 nominal. No. 84 red, 1 1/2 nominal. No. 85 red, 1 1/2 nominal. No. 86 red, 1 1/2 nominal. No. 87 red, 1 1/2 nominal. No. 88 red, 1 1/2 nominal. No. 89 red, 1 1/2 nominal. No. 90 red, 1 1/2 nominal. No. 91 red, 1 1/2 nominal. No. 92 red, 1 1/2 nominal. No. 93 red, 1 1/2 nominal. No. 94 red, 1 1/2 nominal. No. 95 red, 1 1/2 nominal. No. 96 red, 1 1/2 nominal. No. 97 red, 1 1/2 nominal. No. 98 red, 1 1/2 nominal. No. 99 red, 1 1/2 nominal. No. 100 red, 1 1/2 nominal.

Thomas Branch & Co. (Established 1838) Members New York Stock Exchange New York Cotton Exchange Private Wires to Principal Markets

Official Range and Sale of Stocks in New York

Table with columns: Bid, Ask, Open, High, Low, Close. Lists various stocks like Amer. Agril. Chem. Co., Amer. Locomotive, etc.

CLOSING BOND QUOTATIONS

Table with columns: Bid, Ask, Open, High, Low, Close. Lists various bonds like American Tel. and Tel. conv., American Tobacco, etc.

At the opening they turned to cover. May sold up from 14.00 to 14.10 in the first ten minutes. Then some long cotton began to come out, which was the result of the circulation of notices through the street and prices dropped a few points from the best, but a real weakness developed, and the market for the remainder of the day was in the last trading, when May sold at 14.10, or 20 points above the closing price of the last trading day. The close was 10 points higher. The close was a shade off from the best under realizing at 14.10 for May and 14.10 for October. There are many who believe that the raising up of cotton by the bull leaders to-day is by no means the end of the bull campaign. It is estimated that the delivery of at least 100,000 bales of cotton more during May, and that they are 2,000 heavily long of July and August. The market for the remainder of the day was in the last trading, when May sold at 14.10, or 20 points above the closing price of the last trading day. The close was 10 points higher. The close was a shade off from the best under realizing at 14.10 for May and 14.10 for October.

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WEEKLY COTTON REVIEW

New York, April 29.—It has been a week of sensations and sharp fluctuations in cotton prices. The first flurry was caused by a frost scare in half a dozen States at the South and reports that the cotton crop would be necessarily small and difficult to accomplish because of the scarcity and high price of seed. This led to a sharp advance. Then came a reaction, owing to warmer weather and reports that the damage had been exaggerated. Also there were dull, Friday's sales at Liverpool the May notices on Friday, the 29th instant, might have a damaging effect on the market. Spot markets, too, were dull. Friday's sales at Liverpool very small, the Bombay receipts for the week were big, and of late the cotton market has been characterized by a rapidity. The deliveries on May contracts are expected to be very large up to the last of May. The situation at the present time is very unsettled and the market is very nervous. The deliveries on May contracts are expected to be very large up to the last of May. The situation at the present time is very unsettled and the market is very nervous.

The annual meeting of the stockholders of the Richmond Chamber of Commerce, Richmond, Va., April 16, 1910. IN PURSUANCE OF A RESOLUTION adopted by the board of directors of the Richmond Chamber of Commerce on April 14, 1910, a general meeting of the active resident members and directors of the Chamber will be held in its assembly hall, Ninth and Main Streets, on THURSDAY, May 5, 1910, at 5 o'clock P. M., to consider the advisability of selling the building known as the "Chamber of Commerce Building" and the ground upon which it is located. As a meeting of the stockholders of the Chamber will be subsequently held to consider the action which may be taken by the board of directors looking to the sale of the said property, a full attendance is desired. R. A. DUNLOP, Secretary.

The annual meeting of the THE STOCKHOLDERS OF THE RICHMOND HORSE SHOW ASSOCIATION will be held in Room 3, Mutual Building, Richmond, Va., 12 noon, WEDNESDAY, May 11, 1910. W. O. WARTHEN, Secretary.

The Confederate Museum TWELFTH AND CLAY STREETS OPEN 9 A. M. TO 5 P. M. ADMISSION, 25c. SATURDAYS FREE.

The Valentine Museum ELEVENTH AND CLAY STS. Open daily from 10 A. M. to 5 P. M. Admission, 25c. Free on Saturdays.

Where to Stop in Virginia. THE JEFFERSON, Southern Railway Richmond, Va. The most magnificent Hotel in the South. European plan. Rooms single and en suite, with and without baths. \$1.50 per day and upwards. Spacious sample rooms. Booklet on application.

Digs Cottage. Ocean View, Va., opens May 1st for boarders. Modern improvements and facing Chesapeake Bay. MRS. H. A. DIGGS, Proprietress.

Richmond and Petersburg Electric Railway. Chesapeake & Ohio Railway. Trips Abroad Are Not Expensive. North German Lloyd. Baltimore Steam Packet Co.

Meetings

THE REGULAR ANNUAL MEETING of the stockholders of the Wm. Ellett & Crump Shoe Company will be held in the offices of the company, Second and Third Streets, Richmond, Va., Washington Ward, THURSDAY, May 10, at 12 o'clock noon, for the purpose of electing a new board of directors and to transact such other business as may come before the meeting. (Signed) R. W. ROBERTS, Secretary and Treasurer. April 26, 1910.

The Richmond Chamber of Commerce, Richmond, Va., April 16, 1910. IN PURSUANCE OF A RESOLUTION adopted by the board of directors of the Richmond Chamber of Commerce on April 14, 1910, a general meeting of the active resident members and directors of the Chamber will be held in its assembly hall, Ninth and Main Streets, on THURSDAY, May 5, 1910, at 5 o'clock P. M., to consider the advisability of selling the building known as the "Chamber of Commerce Building" and the ground upon which it is located. As a meeting of the stockholders of the Chamber will be subsequently held to consider the action which may be taken by the board of directors looking to the sale of the said property, a full attendance is desired. R. A. DUNLOP, Secretary.

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FIRST NATIONAL BANK. The proof of good service is constant growth. Our deposits are over Six Million Dollars. Capital and surplus \$1,900,000.00. 1104 EAST MAIN STREET. DEPOSIT YOUR SAVINGS IN THE NATIONAL STATE BANK, 1111 E. MAIN STREET, RICHMOND, VA.

Strong as the Strongest. Open an Account with the Savings Bank of Richmond, 1117 East Main Street. R. A. PATTERSON, President. JAMES M. BALL, Cashier.

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MISCELLANEOUS MARKETS. DRY GOODS MARKET. New York, April 29.—The cotton goods market was steady with irregularities during the day. Yarns quiet and somewhat firmer. The local wool markets are quiet with foreign wools accumulating.

NAVY STORES. Savannah, Ga., April 29.—Turpentine—Sales 60 barrels; receipts 74 barrels; shipments 20 barrels. Rosin—Sales 100 barrels; receipts 100 barrels; shipments 100 barrels. Cotton—Sales 100 barrels; receipts 100 barrels; shipments 100 barrels.

MARINE INTELLIGENCE. PORT OF RICHMOND, APRIL 29, 1910. ARRIVED. Steamer Berkeley, shells, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Virginia, navigation, Norfolk, merchandise and passengers, Old Dominion Line.

TREASURY STATEMENT. Washington, D. C., April 29.—The condition of the Treasury at the beginning of business to-day was as follows: Gold coin—\$48,573,529. Silver dollars—48,573,529. Silver certificates outstanding—48,573,529.

WEEK'S BANK CLEARINGS. New York, April 29.—Bradstreet's bank clearings report for the week ending April 28 shows an aggregate of \$2,937,700, an increase of \$2,291,777,000 last week, and \$3,008,023,000 in the corresponding week last year. The following is a partial list of the decreases: New York, \$1,559,650,000; increase, \$6, per cent.

LEGAL NOTICES. City License Taxes For 1910. ARE NOW DUE AND PAYABLE AT THE OFFICE OF CITY COLLECTOR. The City Code requires a penalty of not more than \$20 per day for failure to pay on or before April 30th.

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